

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar gives up gains for week as markets digest economic data
- China Seeks to Slow Yuan Gains With Weaker-Than-Expected Fixing
- GBPUSD Price Is Experiencing a Bearish Pressure

#### Chart of the day:



The day trend in GBPINR is indicating sideways to downside move as making lower lows and lower high formation followed by the trend line on daily chart so one can go short if it fails to break the trend line resistance.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.34	73.18	72.99	72.83	72.64	72.48	72.29	AT SUPPORT
EURINR	89.29	89.13	88.91	88.74	88.52	88.36	88.14	SIDEWAYS
GBPINR	103.98	103.79	103.49	103.30	103.00	102.81	102.50	SIDEWAYS
JPYINR	67.31	67.07	66.66	66.42	66.01	65.77	65.36	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2224	1.2213	1.2193	1.2182	1.2162	1.2151	1.2131	AT RESISTANCE
GBPUSD	1.4221	1.4208	1.4186	1.4173	1.4151	1.4138	1.4116	SIDEWAYS
USDJPY	110.0100	109.9300	109.8900	109.8100	109.7700	109.6900	109.6500	UPTREND

Important Data Today:

- **GBP ALL DAY Bank Holiday**
- **USD ALL DAY Bank Holiday**

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